



Funding Assistance Programs

Look Upstate NY

NYSEG

New York State Electric & Gas Corporation

Funding Assistance Programs



As an active ally in promoting a strong and healthy economy in Upstate New York, New York State Electric & Gas (NYSEG) is committed to helping you.

Our economic development team stands ready to assist existing customers looking to expand or new businesses looking to locate in New York.

Put the power of your economic energy partner to work for you – today!

Brownfield/Building Redevelopment

NYSEG will provide funding assistance up to \$500,000 per project for electric-related infrastructure improvements on either the NYSEG-owned or customer-owned (as directed by NYSEG) equipment and other costs necessary for the redevelopment of a brownfield site or vacant building.

- The funds may be utilized for up to 10% of the redevelopment costs.
- Funding cannot exceed the estimated cost of the electric delivery-related infrastructure improvements.
- Project must hold NYSEG harmless in regard to any contaminant liability.
- Site/facility must be located within the NYSEG service area.
- Applicant must demonstrate that financial assistance from this program will be a benefit to attracting new investment activity.
- Applicant must be the owner or leaseholder of the facility and current in payments to NYSEG (existing customers).
- Project must demonstrate the ability to retain and/or attract new employment.

Utility Infrastructure Investment

NYSEG will invest up to \$400,000 per project for new electric-related infrastructure improvements on either NYSEG-owned or customer-owned (as directed by NYSEG) equipment involving existing or prospective customers, either stand alone or in a business or industrial park.

- Project must involve capital investment in facility and/or equipment purchases which total more than \$1 million.
- The monthly incremental electric demand after capital investment must be at least 100 kilowatts.
- Project must hold NYSEG harmless in regard to any contaminant liability.
- Applicant must demonstrate that financial assistance from this program will be a benefit to attracting new investment activity.
- Facility must be located within the NYSEG service area.
- Applicant must be the owner or leaseholder of facility and current in payments to NYSEG (existing customers).
- Project must demonstrate the ability to retain and/or attract new employment.
- Applicant must demonstrate efforts to obtain state and/or local economic development incentives.
- Business use must be classified under the following industries: manufacturing, wholesale trade durable goods, wholesale trade non-durable goods, finance, insurance and real estate or business services.

Capital Investment Incentive

NYSEG will provide funding assistance up to \$300,000 per project for capital investments of \$1 million or greater to fund electric-related improvements on equipment either owned by NYSEG or the customer (as directed by NYSEG).

- The monthly incremental electric demand after capital investment must be at least 100 kilowatts.
- Project must hold NYSEG harmless in regard to any contaminant liability.
- Applicant must demonstrate that financial assistance from this program will be a benefit to attracting new investment activity.
- Facility must be located within the NYSEG service area.
- Applicant must be the owner or leaseholder of an eligible facility and current in payments to NYSEG (existing customers).
- Applicant must demonstrate efforts to obtain state and/or local economic development incentives.
- Project must demonstrate the ability to retain and/or attract new employment and capital investment to the eligible facilities.
- Business use must be classified under the following industries: agriculture, forestry, fishing, mining, manufacturing, wholesale trade durable goods, wholesale trade non-durable goods, finance, insurance, real estate and business services.

Agriculture Capital Investment Incentive

NYSEG will provide funding assistance up to \$100,000 per project for smaller farms toward electric-related infrastructure improvements on either NYSEG-owned or customer-owned (as directed by NYSEG) equipment. Each project must involve capital investment of at least \$50,000 and have a monthly incremental electric demand after capital investment of at least 25 kilowatts.

Complete the pre-application form at lookupstateny.com or contact us at 1.800.456.5153



- Business use must be classified under the following industries: manufacturing, wholesale trade durable goods, wholesale trade non-durable goods, finance, insurance and real estate or business services.
- Applicant must demonstrate a viable reuse strategy for the site, facility or company operation.

NOTE: Please contact a NYSEG economic development representative to check on availability of funding for these assistance programs.